



Policy Supporting Document:	O-2.1.5
Policy Holder:	VP Administration

RISK ANALYSIS Measurement Tool

LIKELIHOOD MEASURE: The probability of the risk event occurring.

Score	Likelihood	Description
1	Improbable, Rare	May occur in exceptional circumstances
2	Unlikely	Could occur if circumstances change
3	Possible	Might occur under current circumstances
4	Likely	Will probably occur in most circumstances
5	Almost Certain	Is expected to occur unless circumstances change

CONSEQUENCE MEASURE: Degree of severity of the consequence should the risk occur

Consequence Levels	People, Damages & Liability	Operational Effects	Reputation (Internal & External)
Insignificant 1	<ul style="list-style-type: none"> Very limited # of students, employees or public affected Very limited loss Very limited damage 	<ul style="list-style-type: none"> Negligible effects Very minor disruption Very minor overruns/loss of FTE Very minor loss of data 	<ul style="list-style-type: none"> No/minor impact on trust (internal) No/minor external or media attention
Minor 2	<ul style="list-style-type: none"> Limited # of students, employees, or public affected Minor Injuries or damage Limited loss of assets 	<ul style="list-style-type: none"> Normal administrative difficulty Minor disruptions or losses in services, data or FTE. Minor cost overruns 	<ul style="list-style-type: none"> Minor setback in trust (internal) Some unfavourable external/media attention
Moderate 3	<ul style="list-style-type: none"> Moderate # of students, employees, or public affected Loss of large physical asset (replaceable) Serious injuries or moderate damage 	<ul style="list-style-type: none"> Delay in accomplishing program/project Moderate disruption of essential services, data or FTE Some loss of service, data or FTE. Moderate cost overruns 	<ul style="list-style-type: none"> Some loss of trust (internal) Negative media attention Negative audit or student outcome rating.
Major 4	<ul style="list-style-type: none"> Major number of students, employees, or public affected Loss of major asset Serious injury or major damage 	<ul style="list-style-type: none"> Program/project redesign required (fundamental rework) Major disruption of essential services, data or FTE Major cost overruns 	<ul style="list-style-type: none"> Major loss of trust (internal) Public outcry for removal of official Strong criticism in audit
Catastrophic (Significant or Extreme) 5	<ul style="list-style-type: none"> Significant # of students, employees, or public affected Significant or extreme funding decrease Significant or extreme damage Death or significant disability 	<ul style="list-style-type: none"> Program/project irrevocably finished (objective will not be met) Essential services disrupted for extended periods Total loss of service, data or FTE Extreme cost overruns 	<ul style="list-style-type: none"> Public call for change in Administration/Board Internal vote of non-confidence Very negative public ratings.